

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed MOUNT PLEASANT Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Mt. Pleasant High School - Media Center 2104 S Grand Ave Mt. Pleasant, IA 52641		Date of Public Hearing: 3/23/2026	Time of Public Hearing: 06:01 PM
Location of Notice on School Website: www.mtpcsd.org			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	5,365,955	5,365,955	5,895,441
Instructional Support Levy	2	502,428	502,428	219,983
Management	3	990,697	990,697	1,238,584
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	916,116	916,116	968,768
Regular Physical Plant and Equipment	6	225,611	225,611	238,577
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	8,000,807	8,000,807	8,561,353
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		11.97552	11.30153	12.10558
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		568	593	4.40
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,469	2,770	12.19

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The slight increase in the property tax rate is due to declining enrollment and increased costs.